

Letter of Intent

To be completed on Buyer's Letterhead.

Date:

To:

Global Resources Management Group
P.O. Box 314
Stones Corner QLD 4151, Australia

Dear Sirs,

We *(insert company representatives names)*

Of *(insert company name)*

hereby declare that we are ready, willing and able under the act of perjury to purchase the following commodity as specified below and certify that we have available full funding for the purchase:

Name of the product:

Specifications of the product:

Specification No: _____

Quantity: _____

Destination Port: _____

Destination Country: _____

Rate/Size of Shipment: _____

Rate of Discharge at Destination: Tonnes per Day: _____

Metric Tonnes: _____

Country of Origin: _____

Terms of Delivery: _____

Packing: _____

Terms of Payment: DLC, RLC, FFDLC, FFRLC, SLC, BG, Unconditional SLC/BG: _____

Performance Bond from the seller (2%)

Full name of the Bank: _____

Full Address of the Bank: _____

Bank Telephone No: _____

Bank Account No: _____

Bank SWIFT/Sort Code No: _____

We give you our permission to seek usual Bank reference.

Full name of the Company: _____

Full name of signatory: _____

Position of signatory (This must be CEO of the Company): _____

Yours truly;

Signed: _____ Dated: _____

Signed for and on behalf of (Company rubber stamp)